

CONTRACT AGREEMENT

THIS AGREEMENT made this _____ day of _____, 2026 between **TARLAC STATE UNIVERSITY of Romulo Boulevard, San Vicente, Tarlac City** (hereinafter called the “Entity”) and **HIGH VISION BUILDERS CORPORATION of 6th St. Sitio L.I. Brgy. Binauganan, Tarlac City** (hereinafter called the “Contractor”).

WHEREAS the Entity is desirous that the Contractor execute **Construction of Material Recovery Facility at Lucinda and San Isidro Campus** (hereinafter called “the Works”) and the Entity has accepted the Bid for **Six Million Three Hundred Sixty Thousand Six Hundred Seventy-Two Pesos and Eighty-Five Centavos (Php 6,360,672.85)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder’s bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder’s bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder’s response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity’s bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract and the Bidder’s conforme thereto; and
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **Six Million Three Hundred Sixty Thousand Six Hundred Seventy-Two Pesos and Eighty-Five Centavos (Php 6,360,672.85)** or such other sums as may be ascertained, **HIGH VISION BUILDERS CORPORATION** agrees with the project: **Construction of Material Recovery Facility at Lucinda and San Isidro Campus** in accordance with his/her/its Bid.

4. The Tarlac State University agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. This Agreement shall take effect upon date of confirmation of **NOTICE TO PROCEED** by the Contractor from the Entity. The Contract shall remain in force until all obligations of both parties as contained in this contract have been fully complied with
6. The Contractor shall commence execution of the project within ten (10) calendar days from the confirmation of written Notice to Proceed from the Entity and shall finish and complete the construction of the project within **Two Hundred Ten (210) calendar days** from the date of confirmation unless extended in accordance with the IRR of R.A. 9184.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written and have hereunto affixed their signatures this ____ day of _____, 2026 at _____, Philippines.

DR. ARNOLD E. VELASCO
President

RODAN B. AGUSTIN
General Manager/Contractor

for:

for:

TARLAC STATE UNIVERSITY

**HIGH VISION BUILDERS
CORPORATION**

Signed in the presence of:

Witnesses:

BRIGIDO CORPUZ, TSU

MARC GABRIEL T. AGUSTIN

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF _____) S. S.

Before me, this MAY 08 day of _____, 2026 at TARLAC CITY, Philippines, personally appeared **ARNOLD E. VELASCO** with Unified Multi-Purpose ID No. **006-0121-4748-9** and **RODAN B. AGUSTIN** with his Government Issued ID No. _____ issued on _____ and issued at _____ known to me to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free act and voluntary deed.

This document refers to Contract and it consists of three (3) pages, including this page whereon this acknowledgement appears and is signed by the parties and their instrumental witnesses on each and every page thereof.

WITNESS MY HAND AND SEAL at the place and on the date first above written.

DOC. NO.: 247
PAGE NO.: 49
BOOK NO.: XIV
S. S.: 2026

GLENN B. REALO
NOTARY PUBLIC
Commission No. N-477-25. Until 31. December 2026
Tulip St., corner Lilac St., Capitol Garden Subd.,
San Roque, Tarlac City
PTR No. 07483709-01/05/2026-Tarlac
RF No. 566592-12/16/2025-Quezon City
Bar License No. VIII-0012736-08/27/2024 valid until 14, April 2028
Roll of Attorneys No. 60500